

Punakaiki Fund Application Form

New Investors (Companies)

*This Application Form is to apply for fully paid ordinary shares in Punakaiki Fund Limited. Before completing this Application Form, you should read the Punakaiki Fund Product Disclosure Statement ("PDS") dated 8 November 2021; along with the Application Instructions and Terms which follow this Application Form. This Application Form constitutes an Offer to purchase the Shares described in the PDS. The full amount of the purchase price for the Shares is due upon application. The Closing Date for the Offer is **9 December 2021** (or such earlier or later date as Punakaiki Fund may determine). For instructions on how to complete and deliver this form, see the accompanying Application Instructions and Terms.*

A: APPLICATION DETAILS AND INFORMATION

Company Name

Trading Name (if different)

Company Number

Registered Office Address

(Must not be a P.O. Box or Private Bag address)

Jurisdiction of Incorporation

Business or Industry

B: SUBSCRIPTION AMOUNT

Number of Shares applied for:

× \$28.50 per Share = NZ\$

Applications must be for a minimum of 100 Shares and, thereafter, in multiples of 100 Shares.

C: ANTI-MONEY LAUNDERING AND TAX DISCLOSURES

Source of Wealth Declaration

Income/Savings

Proceeds from sale of business

Proceeds from sale of property(s)

Inheritance/Gift

Others (please specify)



Company's Tax Details (For Compliance Requirements)

Company's New Zealand IRD number

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Is the company a current tax resident of countries other than New Zealand?

Yes

☐

Country of Foreign Tax Residency

Foreign Tax Identification Number

(Please note above if your country of tax residency does not issue TINs or does not require TINs to be disclosed)

No

☐

D: APPLICATION DETAILS AND INFORMATION

All company directors, nominee directors and any person who has effective control of the company, any company shareholders who owns more than 25% of the company (either directly or indirectly) and any nominee shareholders, will each individually need to complete and sign an Applicant subsection of this section D.

By signing this Application Form, each individual that completes this Application Form consents to the personal information that they have provided (either in conjunction with, or separate to, this Application Form) being used with and, where necessary, being passed to and checked with the document issuer, official record holder and authorised third parties for the purpose of verifying their identity and address.

Applicant 1

*Are you the Authorised Person for this account?

Yes

☐

No

☐

First Name(s)

Last Name

Email Address

Residential
Address

(Must not be a P.O. Box or Private Bag address)

Date of Birth

DD/MM/YYYY

Telephone

New Zealand Drivers Licence

Number (5a)

Card Version (5b)

OR

New Zealand Passport

Number

Expiry Date

Tax Details (For Compliance Requirements)

New Zealand IRD number

Are you a current tax resident of countries other than New Zealand?

Yes

☐

Country of Foreign Tax Residency

Foreign Tax Identification Number

(Please note above if your country of tax residency does not issue TINs or does not require TINs to be disclosed)

No

☐

Signature and Acknowledgement of the Applicant

I hereby acknowledge that I have read the Product Disclosure Statement and this Application Form and offer to purchase the number of fully paid ordinary Shares as set out above and agree to accept such Shares (or such lesser number as may be allotted to me) on, and subject to, the terms and conditions set out in the Product Disclosure Statement and this Application Form. I am authorised to sign this Application Form on behalf of the applicant.

Signature(s)

Date

/2021



Applicant 2

**Are you the Authorised Person for this account?*

Yes

No

First Name(s)

Last Name

Email Address

Residential
Address

Date of Birth

DD/MM/YYYY

Telephone

(Must not be a P.O. Box or Private Bag address)

New Zealand Drivers Licence

Number (5a)

Card Version (5b) OR

New Zealand Passport

Number

Expiry Date

Tax Details (For Compliance Requirements)

New Zealand IRD number

Are you a current tax resident of countries other than New Zealand?

Yes

Country of Foreign Tax Residency

Foreign Tax Identification Number

(Please note above if your country of tax residency does not issue TINs or does not require TINs to be disclosed)

No

Signature and Acknowledgement of the Applicant

I hereby acknowledge that I have read the Product Disclosure Statement and this Application Form and offer to purchase the number of fully paid ordinary Shares as set out above and agree to accept such Shares (or such lesser number as may be allotted to me) on, and subject to, the terms and conditions set out in the Product Disclosure Statement and this Application Form. I am authorised to sign this Application Form on behalf of the applicant.

Signature(s)

Date

/2021

Applicant 3

*Are you the Authorised Person for this account?

Yes

No

First Name(s)

Last Name

Email Address

Residential
Address

Date of Birth

DD/MM/YYYY

Telephone

(Must not be a P.O. Box or Private Bag address)

New Zealand Drivers Licence

Number (5a)

Card Version (5b) OR

New Zealand Passport

Number

Expiry Date

Tax Details (For Compliance Requirements)

New Zealand IRD number

Are you a current tax resident of countries other than New Zealand?

Yes

Country of Foreign Tax Residency

Foreign Tax Identification Number

(Please note above if your country of tax residency does not issue TINs or does not require TINs to be disclosed)

No

Signature and Acknowledgement of the Applicant

I hereby acknowledge that I have read the Product Disclosure Statement and this Application Form and offer to purchase the number of fully paid ordinary Shares as set out above and agree to accept such Shares (or such lesser number as may be allotted to me) on, and subject to, the terms and conditions set out in the Product Disclosure Statement and this Application Form. I am authorised to sign this Application Form on behalf of the applicant.

Signature(s)

Date

/2021

Applicant 4

**Are you the Authorised Person for this account?*

Yes

No

First Name(s)

Last Name

Email Address

Residential
Address

Date of Birth

DD/MM/YYYY

Telephone

(Must not be a P.O. Box or Private Bag address)

New Zealand Drivers Licence

Number (5a)

Card Version (5b) OR

New Zealand Passport

Number

Expiry Date

Tax Details (For Compliance Requirements)

New Zealand IRD number

Are you a current tax resident of countries other than New Zealand?

Yes

Country of Foreign Tax Residency

Foreign Tax Identification Number

(Please note above if your country of tax residency does not issue TINs or does not require TINs to be disclosed)

No

Signature and Acknowledgement of the Applicant

I hereby acknowledge that I have read the Product Disclosure Statement and this Application Form and offer to purchase the number of fully paid ordinary Shares as set out above and agree to accept such Shares (or such lesser number as may be allotted to me) on, and subject to, the terms and conditions set out in the Product Disclosure Statement and this Application Form. I am authorised to sign this Application Form on behalf of the applicant.

Signature(s)

Date

/2021

Application Instructions and Terms

You should read the Product Disclosure Statement and take financial advice before applying for Shares in Punakaiki Fund.

Applications

You can apply for Shares by using this Application Form or via the online system at punakaikifund.co.nz/invest. The Application Form must be received by Punakaiki Fund no later than 11:59p.m. on 9 December 2021.

The completed Application Form should be delivered to Punakaiki Fund using one of the following methods:

Scanned via Email: yvonne@2040ventures.com

or

Printed by Post: Punakaiki Fund Limited
P.O. Box 106655, Auckland City 1143

or

Printed in Person: Delivered in person to Lance Wiggs or Yvonne Gao at:
Level 6, 2 Kitchener Street, Auckland, 1010
(COVID Alert Level 1 or 2 only)

Application Payment

Please pay by direct credit to Punakaiki Fund Limited's BNZ bank account:

02-1257-0039394-002

Payment must be in New Zealand currency based on NZ\$28.50 per Share.

All application monies received by Punakaiki Fund will be held in a separate account and on trust by Punakaiki Fund until such time as either Shares are allotted or the application monies are returned to the applicant.

General

Applications for Shares may be lodged by the end of the Closing Date, being 9 December 2021 or such other date as Punakaiki Fund may determine at its sole discretion. Applications must be for a minimum amount of 100 Shares (\$2,850) and in multiples of 100 Shares (\$2,850) thereafter.

The return of this Application Form will constitute your offer to purchase or subscribe for Shares.

Applications must be completed in full and presented with all necessary documents. An Application may be rejected if any details are not entered, is otherwise incorrectly completed or is not accompanied by all necessary documents. Punakaiki Fund reserves the right to treat any Application as valid or to decline any Application, in whole or in part, at its sole discretion and without giving any reasons. Our decision as to whether to reject the Application, or to treat it as valid (and then how to construe, amend or complete the Application Form) will be final. The decision on the number of Shares to be allocated to you shall also be final. You will not, however, be treated as having agreed to purchase a greater number of Shares than which you have applied for.

By submitting an Application Form, you agree:

- to purchase and subscribe for the number of Shares you specify; and
- to become a Shareholder of Punakaiki Fund and to be bound by Punakaiki Fund's constitution (as applicable from time to time).

No person accepts any liability or responsibility if you attempt to sell or otherwise deal with the Shares before you receive confirmation of the number of total Shares you have been allotted.

No Guarantee

No person guarantees the Shares offered under the Product Disclosure Statement.

Anti-money Laundering and Counter Financing of Terrorism

Punakaiki Fund is required to comply with the Anti-Money Laundering and Countering Financing of Terrorism Act 2009 and is required to verify the identities of investors.

All directors, nominee directors, anyone who has effective control of the company and anyone who directly or indirectly owns 25% or more of the shares in the company, or is considered to be a nominee shareholder (together "Company Persons") will need to complete and sign Section D of the Application Form. For the purposes of this paragraph, a "nominee director" means a director or deemed director who is required to carry out or is accustomed to carrying out the role of director in accordance with the directions or instructions of another person who is not a director of the company, and "nominee shareholder" means a shareholder who is required to carry out or accustomed to carrying out the role of shareholder in accordance with the directions or instructions of another person who is not a shareholder of the company.

Depending on the nature and jurisdiction of the Company, and the size of the investment, we may also require additional information including evidence of the Company's source of wealth beyond what is required in the Application Form.

Punakaiki Fund will use electronic identity verification to verify the identity of Company Persons applying for Shares in order to meet its customer due diligence requirements under the Anti-Money Laundering and Countering Financing of Terrorism Act 2009. In order to undertake this electronic identity verification process, Punakaiki Fund will send each Company Person a link to the Cloudcheck Live platform, which will require photographs to be taken of each Company Person and of each

Company Person's New Zealand Drivers Licence or New Zealand Passport, and will query databases held by some or all of the following entities to confirm each Company Person's identity:

- Centrix Group Limited;
- Land Information New Zealand;
- The NZTA;
- The Department of Internal Affairs; and/or
- The White Pages.

Company Persons must provide Punakaiki Fund permission to query these databases. By signing the Application Form, Company Persons will be deemed to have provided these permissions.

If electronic identity verification is unable to verify the identity of a Company Person, then Punakaiki Fund will require copies of the following documents (certified by an appropriate person):

A. Evidence of each Company Person's identity and date of birth, by providing a certified copy of one of the following:

- i. Their Passport; or
- ii. Their driver licence (or 18+ card) and a certified copy of a birth certificate or citizenship certificate.

B. Evidence of each Company Person's residential address, by providing an original or certified copy of one of the following (which is less than 3 months old):

- i. Their bank statement;
- ii. Their power bill;
- iii. Their home phone bill; or
- iv. Their Inland Revenue statement.

If Punakaiki Fund is unable to adequately complete its customer due diligence processes for your application, we will not be able to allot the Shares for which you have applied.

Common Reporting Standard/FATCA

Punakaiki Fund is required to comply with the due diligence requirements of the Common Reporting Standard as supervised by Inland Revenue and FATCA. As a Reporting New Zealand Financial Institution, Punakaiki Fund will collect information regarding the Company's and each Company Person's tax residency and Tax Identification Number(s) (in New Zealand this is an Applicant's IRD number) as part of the Application process. This information may be shared with Inland Revenue as required.

The Privacy Act 2020

The personal information you have supplied may be used by Punakaiki Fund or its Manager for the purposes of enabling Punakaiki Fund to arrange and manage your investment in Punakaiki Fund, and to contact you in relation to your investment.

Punakaiki Fund will at all times keep personal information secure and protected from unauthorised access for as long as is required by law. Where necessary we may need to disclose your information under compulsion of law, or when requested by regulatory agencies (including the Financial Markets Authority), or to any tax authority, or to our professional advisers where reasonably necessary for the performance of our professional services.

Punakaiki Fund will also use the information to verify your identity in accordance with the requirements of the Anti-Money Laundering and Countering Financing of Terrorism Act 2009 and may disclose the information to such carefully selected external and independent agencies and entities as it considers appropriate for this purpose. If applicable, we will also disclose required information about you to IRS in the United States to comply with US Foreign Account Tax Compliance Act, or to other overseas tax authorities to comply with the OECD Common Reporting Standard for Automatic Exchange of Information. Punakaiki Fund will provide you (on request) with the name and address of any entity to which information has been disclosed.

You have the right to access all personal information held about you by Punakaiki Fund.

If any of the information is incorrect, you have the right to have it corrected. You also have the right to request the deletion or removal of your personal information.

You agree that your name, email and address may be used by Punakaiki Fund, 2040 Ventures Limited or any of the 2040 Ventures Limited's related entities, to provide you with newsletters, reports and other information about Punakaiki Fund and other 2040 Ventures Limited products and services.

If you have any privacy concerns these can be resolved quickly by contacting Punakaiki Fund at chris@2040ventures.com.

If you feel as if we have not addressed your concerns in a satisfactory manner, please contact the Office of the Privacy Commissioner in New Zealand.